

Statement of Revenue & Expenses-Income Tax Basis

April 2009

	<u>Apr 09</u>	<u>Jan - Apr 09</u>
Ordinary Income/Expense		
Income		
Late Charges Income	60.00	75.00
Member-Fees/Quarterly	<u>2,434.00</u>	<u>8,959.00</u>
Total Income	<u>2,494.00</u>	<u>9,034.00</u>
Expense		
Bad Debt	121.78	121.78
Insurance	0.00	926.00
Licenses and Permits	200.00	200.00
Maintenance		
Lawns and Entrance	410.00	1,640.00
Total Maintenance	<u>410.00</u>	<u>1,640.00</u>
Postage and Delivery	0.00	30.00
Professional Fees		
Accounting	400.00	1,700.00
Legal Fees	<u>112.09</u>	<u>112.09</u>
Total Professional Fees	<u>512.09</u>	<u>1,812.09</u>
Repairs		
Building Repairs	<u>2,628.79</u>	<u>-422.00</u>
Total Repairs	<u>2,628.79</u>	<u>-422.00</u>
Utilities		
Electric	70.00	279.00
Telephone	83.22	332.88
Water	<u>14.87</u>	<u>398.09</u>
Total Utilities	<u>168.09</u>	<u>1,009.97</u>
Total Expense	<u>4,040.75</u>	<u>5,317.84</u>
Net Ordinary Income	-1,546.75	3,716.16
Other Income/Expense		
Other Income		
Interest Income	<u>0.57</u>	<u>3.03</u>
Total Other Income	<u>0.57</u>	<u>3.03</u>
Net Other Income	<u>0.57</u>	<u>3.03</u>
Net Income	<u><u>-1,546.18</u></u>	<u><u>3,719.19</u></u>